

UNION ELECTRIC COMPANY

Reconciliation of Purchased Gas Adjustment Clause
for the Twelve Months Ended December 31, 2001

<u>Line</u>		<u>COMMODITY</u>	<u>DEMAND</u>	<u>TPC</u>	<u>Total</u>
1	Unamortized Balance as of 12/31/2000 Per 2000 Reconciliation	\$ 499,463	\$ -	\$	\$ 499,463
2	Factor A Adjustments Amortized to Schedule 1 at 12/31/00	140,996	(383,405)	82	(242,327)
3	Factor O Collected/(Refunded) During 2001	<u>9,754</u>	<u>22,008</u>		<u>31,762</u>
4	Balance to be Collected/(Refunded) During 2001 from prior periods (sum of lines 1 - 3)	650,213	(361,397)	82	288,898
5	2001 Gas Costs	10,258,562	2,486,051	-	12,744,613
6	2001 PGA Revenues	(9,938,422)	(2,218,929)	149	(12,157,202)
7	Pipeline Surcharges/(Refunds)	-	-	-	-
8	Other Adjustments (Rounding)	(3)	-	-	(3)
9	Interest	<u>20,887</u>	<u>(549)</u>	<u>-</u>	<u>20,338</u>
10	2001 Under/(Over) Recovery (sum of lines 5 - 9)	341,024	266,573	149	607,746
11	Under/(Over) Recovery balance at 12/31/00 (line 4 + line 10)	991,237	(94,824)	231	896,644
12	Factor A Adjustments Amortized to Schedule 1 at 12/31/01	532,130	(94,824)	231	437,537
13	Unamortized Balance at 12/31/01	459,107			459,107
14	Requested Factor O (line 11 - line 12 - line 13)				